

## MARKET NOTICE

**Number:** 290/2023

**Relates to:**

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

**Date:** 07 August 2023

**SUBJECT:** NEW INDEX FUTURE (BANR) – FTSE/JSE BANKS TOTAL RETURN INDEX

**Name and Surname:** Langa Manqele

**Designation:** Head - Equity and Equity Derivatives

Dear Client,

The following Index Future has been listed with immediate effect and is available for trading. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

### Summary Contract Specifications:

GENERAL TERMS	
Description	Index Future
Index Future Code	20JUN24 BANR
Index Stock Future (DIN)	BANR Index Cash Base 10
Underlying	FTSE/JSE BANKS Total Return Index
Index type	Total Return
Index Future Currency	South African Rand
Exchange	JSE Limited
Contract Size (Multiplier)	10
Quotations	Price per future to two decimal places (i.e., 0.01)
Minimum Price Movement	One one-hundredth of one Rand (i.e., 0.01)
JSE Trading Fees	Index Futures fees as set by the exchange - <a href="#">JSE Price List 2023</a>

PROCEDURE FOR EXPIRATION	
<b>Expiration Dates</b>	20 June 2024, 19 September 2024, 19 December 2024 Further expiration dates may be added upon request
<b>Valuation Time</b>	Scheduled Closing Time on the JSE on the Expiration Dates
<b>Reference Price</b>	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
<b>Settlement Method</b>	Cash Settlement

FOR OFFICE USE ONLY	
Instrument Type	Index Future
Instrument Underlying Type (Index/Stock/Bask/Other)	Index
Underlying Code	BANK
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

Should you have any queries regarding this Market Notice, please e-mail: [edm@jse.co.za](mailto:edm@jse.co.za)

This Market Notice is available on the JSE website at: [JSE Market Notices](#)